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House prices 'quite remarkable' following pandemic boom, say estate agents

The housing market is still “standing strong” given that the present decline in prices come after a post-pandemic boom, according to estate agents.

Marc von Grundherr, director of Benham and Reeves, said:

The recent decline in house prices has been consistent, albeit marginal, but it's important to remember that the comparison being made is to the heights of the pandemic boom seen this time last year.

When you consider this small detail, it's actually quite remarkable that the market is still standing so strong given the wider economic picture.